



**FRANKFORT**  
PUBLIC LIBRARY DISTRICT  
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**Meeting of the Finance Committee  
Board of Trustees Agenda 1/9/2020 7:00 P.M.**

Meeting location: Frankfort Public Library 21119 S. Pfeiffer Rd. Frankfort, IL 60423

**AGENDA**

1. Pledge
2. Roll Call
3. Introduction of Visitors
4. Approval of minutes from Finance Committee May 23, 2019
5. Old Business
  - a. none
6. New Business
  - a. Review of Building Improvement Funding (Library 3.0)
    - i. Refinance of current loan + \$500,000 with Old Plank Trail Community Bank
    - ii. Referendum funding
    - iii. Tax increase brings annual increases not lump sum
  - b. Bond brings lump sum – ½ in July, 2021; ½ in September, 2021  
Capital planning for increased loan proceeds
    - i. Renewal Project Plan
    - ii. Capital Reserve Schedule
    - iii. Building Consultant requirements
  - c. Preliminary Roadmap to April, 2021 Referendum
  - d. Commitments
7. Public Comment †
8. Trustee Comment
9. Adjournment

† Appropriate comments from the public will be welcome at the beginning of this meeting, on any subject germane to the Library District. Appropriate comments from the public will be welcome at the end of this meeting, exclusively regarding items discussed during this meeting. Comments will be strictly limited to 3 minutes during each period and subject to additional limitations set forth in the Public Comment Policy. A complete version of the Public Comment Policy is available upon request.