



FRANKFORT
PUBLIC LIBRARY DISTRICT
imagination • information • innovation

Meeting of the Finance Committee
Board of Trustees Agenda 01/24/2019 6:00 P.M.
Meeting location: Frankfort Public Library 21119 S. Pfeiffer Rd.
Frankfort, IL 60423

AGENDA

1. Pledge
2. Roll Call
3. Approval of minutes from Finance Committee January 10, 2019
4. Old Business
 - a. Building Needs Assessment
 - b. Capital Spending Plan
 - c. Added reserve for fund balance increase
 - d. Loan Rate adjustment in 2020
5. New Business
 - a. Budget plan for FY2019-2020
 - i. Fund Balance Goal
 - ii. Operations less Personnel
 - iii. Collection and subscriptions
 - iv. Personnel Costs
 - b. Bond Referendum to refinance Building Loan
6. Public Comment †
7. Trustee Comment
8. Adjournment

† Appropriate comments from the public will be welcome at the beginning of this meeting, on any subject germane to the Library District. Appropriate comments from the public will be welcome at the end of this meeting, exclusively regarding items discussed during this meeting. Comments will be strictly limited to 3 minutes during each period and subject to additional limitations set forth in the Public Comment Policy. A complete version of the Public Comment Policy is available upon request.
