



FRANKFORT
PUBLIC LIBRARY DISTRICT
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Meeting of the Board of Trustees Agenda 11/14/2019 7:00 P.M.

Meeting location: Frankfort Public Library 21119 S. Pfeiffer Rd.

Frankfort, IL 60423

AGENDA

1. Call to Order
2. Pledge
3. Roll Call
4. Introduction of Visitors
5. Public Comment – Agenda Items Only †
6. Approval of Minutes of the 10/17/2019 meeting *Please review* (Action)
and send questions prior to meeting

Motion to approve the Minutes of the October 17th meeting (2nd; Discuss; Vote)

7. Treasurer's Report – October, 2019 (Review)
 - a. **Auditor's Presentation of 2018-2019 FY Audit**
 - i **Michael Dell Valle**
 - b. Balance sheet October 31, 2019
 - c. Review of Bills – October, 2019 – *Please review and* (Action)
send questions prior to meeting

Motion to approve the bills for September, 2019 (2nd; Discuss; Vote)

- d. Profit & Loss vs Last Year (Info)
Maintenance Expense Detail – Maintenance Budget Detail
Prepaid expenses applied to this fiscal year
8. Correspondence
9. Old Business –
 - a. First Midwest Bank mortgage loan – Refinancing (Review)
 - i. Loan ReFi Options
 - ii. Revised Building Assessment – Capital Reserve Schedule
 - iii. Architects' budgeting assessment of costs of major repair and remodeling.
 - iv. Consolidated Election 4/6/2021 – file petition by 1/4/2021
10. New Business
 - a. Request for Bank Proposals

Motion to request Proposals for ___ year loan for _____ Dollars to refinance existing debt and provide financing for building repairs (2nd; Discuss; Vote)

11. Librarian's Report
 - a. Statistics at a Glance
 - b. Tiling all of the Youth Program Room
 - c. ALA national conference in Chicago June 25 – 30, 2020
12. Public Comment on Library Business in General †
13. *Executive Session – if necessary*
14. Trustee Comment
15. Adjournment

† Appropriate comments from the public will be welcome at the beginning of this meeting, on any subject germane to the Library District.

Appropriate comments from the public will be welcome at the end of this meeting, exclusively regarding items discussed during this meeting. Comments will be strictly limited to 3 minutes during each period and subject to additional limitations set forth in the Public Comment Policy. A complete version of the Public Comment Policy is available upon request.